GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:334
ANSWERED ON:03.02.2017
Credit/Debit Cards
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Will the Minister of FINANCE be pleased to state:

(a) the number of credit and debit cards including RuPay Cards issued by the public sector banks during the last three years and the current year, bank-wise;

(b) the total amount of transactions made through RuPay, Visa and Master debit card as well as credit card post announcement of demonetization;

(c) whether the Government has any proposal to introduce RuPay credit cards and if so, the details thereof;

(d) the details of charges that goes to Visa / Master Card on every transactions;

(e) whether the Visa and Master Card companies levy charges for every transaction and if so, the details thereof; and

(f) the measures taken by the Government to increase the number of RuPay debit cards in circulation?

Answer

The Minister of State in the Ministry of Finance

(a): Reserve Bank of India (RBI) collects information on the number of debit and credit cards outstanding by the Scheduled Commercial Banks (SCBs). The credit and debit cards outstanding for the last three years is placed below:
(in millions)

	2013-14 (As at the end of March 31, 2014)	2014-15 (As at the end of March 31, 2015)	2015-16 (As at the end of March 31, 2016)	2016-17 (As at the end of Dec 31, 2016)
Credit Cards Outstanding (Public Sector Banks)	3.85	4.31	5.05	5.55
Total Credit Card Outstanding	19.18	21.11	24.51	28.09
Debit Cards Outstanding (Public Sector Banks)	315.97	459.63	548.50	627.81
Total Debit Card Outstanding	394.42	553.45	661.54	751.73
Total Cards Outstanding	413.60	574.56	686.04	779.83

The bank-wise information of Scheduled Commercial Banks on the number of credit and debit card outstanding for the last three years is available on RBI website at https://rbi.org.in/Scripts/ATMView.aspx
(b): RBI collects bank wise information on transactions done through credit and debit cards at ATM and POS on a monthly basis. However, bifurcation of data on the basis of card network operators is not available with RBI.
(c): National Payment Corporation of India (NPCI) has submitted a proposal for approval for launch of Rupay Credit Cards to Department of Payment & Settlement Systems (DPSS), RBI. The same is under process.
(d) & (e): The authorised card networks such as RuPay, Visa, MasterCard, Amex and Diners levy types of charges on the member banks for the services that are provided by them. One such charge is the network fees / switching fees that is paid by the acquiring and issuing banks to the respective card network for each transaction. These charges are decided by the network and its members. The Reserve Bank has not issued any regulations in this regard.
(f): RBI has authorised five card networks in the country for issuance of debit and/or credit cards through the franchisee banks. The Reserve Bank does not prescribe to banks the network with which they have to affiliate to issue the cards.
The Government had prescribed the issuance of RuPay cards to each of the account holders who have opened the accounts under the Prime Minister Jan DhanYojana.
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